

27 March 2006

**XP Power plc
("XP" or "the Group")**

Acquisition of Mieltec SRL

XP, one of the world's leading providers of power supply solutions to the electronics industry, announces the acquisition of a further 45% of the issued share capital of Mieltec SRL ("Mieltec") for a consideration of €44,991 in cash. This brings XP's total holding in Mieltec up to 80%.

Mieltec is a small specialist distributor of electronic power supplies serving the Italian market and is XP's exclusive distributor in that territory.

For the year ended 31 December 2005, Mieltec had an unaudited loss after tax of €69,355 and net liabilities of €39,831. XP do not expect to make any fair value adjustments to the net liabilities acquired.

A capital contribution of €75,000 was made to the company at the date of acquisition. XP contributed €26,250 of this amount.

The Directors of XP believe that the acquisition of Mieltec gives XP the presence it requires in Italy which makes up over 10% of the European market for electronic power supplies. XP has been working with Mieltec for over two years and this is a natural progression of our relationship. Mieltec's name will be changed to Mieltec XP Power SRL.

- Ends -

Enquiries:

XP Power plc

Larry Tracey, Executive Chairman
James Peters, Deputy Chairman
Duncan Penny, Chief Executive Officer

0118 984 5515

Weber Shandwick Square Mile

Nick Dibden

020 7067 0700

Notes to editors:

XP Power plc provides power supply solutions to the electronics industry.

All electronic equipment needs a power supply. Power supplies convert the incoming AC supply into various levels of DC voltages to drive electronic components and sub-assemblies within the end user's equipment. XP Power segments its business into Communications, Defence and Avionics, Industrial and Medical. By servicing these markets XP Power provides investors with access to technology and industrial sectors of the North American and European electronics market.

The market is highly fragmented and made up of a large number of small to medium sized Original Equipment Manufacturers who source standard and modified standard power supplies from several hundred power supply companies.

For further information, please visit www.xppower.com